

Charity Registration No. 1101348

Company Registration No. 04934904 (England and Wales)

**NATIONAL ASSOCIATION OF FLOWER
ARRANGEMENT SOCIETIES 2003**

(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**



NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
CONTENTS

	Page
Trustees' report	1 – 11
Statement of trustees' responsibilities	12
Independent auditors' report	13-16
Consolidated statement of financial activities	17
Consolidated balance sheet	18
Charity balance sheet	19
Consolidated cash flow statement	20
Notes to the accounts	21-32

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
LEGAL AND ADMINISTRATIVE INFORMATION

STATUS	The Association is a charitable company limited by guarantee incorporated on 16 October 2003 and registered as a charity on 5 January 2004.
GOVERNING DOCUMENT	The company was established under Memorandum and Articles which established the objects and powers of the charitable company. The Articles were amended by General Meeting on 20 January 2021.
COMPANY NUMBER	04934904
CHARITY NUMBER	1101348
REGISTERED OFFICE/OPERATING OFFICE	1 st Floor 42-44 Bishopsgate London EC2N 4AH
TRUSTEES:	Mrs Nicky Wylie, Vice Chairman Mrs Ann Harding Mrs Ellen Meaking Mrs Elizabeth Gordon Mrs Joan Magee Dr Paula McAlinden (appointed 01/11/2024) Mrs Mala Williams (retired 21/03/2025)
CHIEF EXECUTIVE OFFICER:	Mr Steven Lane
FINANCE OFFICER:	Mrs Helen Lund
AUDITORS:	TC Group The Courtyard Shoreham Road Upper Beeding West Sussex BN44 3TN
BANKERS:	National Westminster Bank PO Box 282 216 Bishopsgate London EC2M 4QB
FOUNDER PRESIDENT:	The late Mrs Mary Pope OBE VMH
NATIONAL PRESIDENT:	James Burnside
LIFE VICE-PRESIDENT:	Mr Robin Herbert CBE VMH

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEED)

TRUSTEES' REPORT

REPORT FROM THE CHAIR OF TRUSTEES

With just over a year behind me and now halfway through my term as National Chairman, it feels like the right moment to reflect on how far we've come, and where we are headed. Since taking on the role in October 2023, it has been a rewarding and energising journey, full of opportunities to strengthen our organisation and celebrate the unique role NAFAS plays in so many lives.

I want to begin by thanking the Board for their continued energy and commitment to NAFAS. Their efforts underpin every step we take as an organisation. A heartfelt thanks must go to Steven, whose invaluable contributions and steady presence will be greatly missed. We also acknowledge Mala Williams, who stepped away from the Board for personal reasons, and warmly welcome Paula McAlinden as she begins her term as a new trustee.

I would also like to extend a sincere thank-you to James Burnside, our new National President, who has taken on the role with full gusto. His energy, enthusiasm, and commitment have been evident in the way he has travelled widely, visiting numerous clubs and Areas. His engagement with members on the ground is helping to strengthen connections across NAFAS, and we are truly grateful for the passion he brings to the role.

We are also delighted to welcome two new members of staff to the NAFAS team. Johanna O'Brien has joined us to support our expanding educational work. Helen Lund, our new Finance Officer, supporting Steven to ensure that our finances are carefully managed and clearly reported. We are pleased to have them on board.

At our core, NAFAS exists to inspire through education. Our guiding statement—"Sharing the creative use of flowers through education, to bring joy and inspiration to all"—remains the compass by which we measure our work.

Over the past year, we have sharpened our focus on educational delivery, exploring new opportunities to grow our reach. Plans to introduce fresh leisure classes, particularly by partnering with colleges, signals an exciting step forward. These initiatives are not only about learning floral techniques; they are about connection, creativity, and wellbeing.

As we continue building momentum, our efforts are concentrated around the following key themes:

1. Broadening Educational Access

We're working to deliver a wider range of learning opportunities, both in person and online. By making our education more flexible and inclusive, we hope to engage more learners from all backgrounds and every Area.

A notable highlight this year is the launch of our brand-new book, *Floral Design Innovation and Craft* by Julie Pearson. This beautifully curated publication showcases contemporary floral design and celebrates the skills, artistry, and forward-thinking creativity that define NAFAS today. It serves not only as inspiration but also as an educational tool, reflecting our commitment to evolving and enriching the learning experience.

2. Deepening Community Connections

A priority moving forward is to encourage collaboration and unity across our 21 Areas. Sharing ideas, knowledge and experiences will strengthen our collective impact and foster a more cohesive national community.

3. Supporting Mental Wellbeing Through Creativity

Flower arranging has long been associated with mental wellbeing, and we continue to promote its therapeutic benefits. By aligning with national wellbeing campaigns, we affirm the important role our art form plays in supporting emotional health.

Clear and consistent communication remains central to our work. We want members to feel informed, engaged, and heard. Our newsletter now reaches over 2,000 subscribers—an encouraging sign of the appetite for updates and connection.

Thanks to the foundations built by so many dedicated individuals—past and present—NAFAS stands ready to grow and evolve. The future is bright, and we move forward with clarity of purpose: to champion flower arranging as a creative, enriching pursuit that builds community and brings joy.

Nicky Wylie
National Chairman

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

TRUSTEES' REPORT (INCORPORATING DIRECTORS' REPORT)

The Trustees present their report together with the audited financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP FRS 102), applicable law and the Charity's governing document.

The Charity prefers to be known by the acronym "NAFAS" and is a UK registered trademark no. UK00003045302

Structure, Governance and Management.

The Trustees are also the Directors of the Company for the purpose of company law. The Charity is a charitable company limited by guarantee and without share capital. In the event of the Company being wound up the liability of each member is limited to £10. It was incorporated on 16th October 2003. The purpose of its formation was to acquire the assets and undertaking of National Association of Flower Arrangement Societies, an unincorporated charitable association first formed in 1959. It is governed by Articles of Association and its objectives are to advance public education in the art of flower arranging and related subjects. The membership of the Company is comprised of 21 unincorporated Area Associations providing geographical representation throughout the United Kingdom and represented at meetings through a single elected representative for each Area. A network of approximately 800 flower clubs are affiliated to the Area Associations and their members form the affiliated membership of the Charity.

The Voting Members of the Charity are made up of the 21 current Area Representatives and the current Trustees. The National Officers are appointed by the Board and comprise the Chair of Trustees and the Vice-Chairman. There shall be a minimum of 5 Trustees and a maximum of 10 Trustees. A minimum of 2 Trustees and a maximum of 5 Trustees to be elected by the Voting Members, additional Trustees can be appointed by the Board. The National President is a non-executive appointment selected by a panel. The day-to-day management of the Charity is the responsibility of the Chief Executive Officer. Salaries of all staff are reviewed annually by the Board of Trustees.

The Trustees, as stated on the legal and administrative information page, are eligible to serve two terms of three years. The Board meets monthly (virtually) and receives quarterly reports from the Charity's Standing Committees, who administer the operation of each facet of the Charity's objectives. One Trustee attends each meeting of the Standing Committees to ensure continuity within the reporting process. The Board of Trustees take direct responsibility for the management of the assets and liabilities. Financial management including control and monitoring of budgets, is overseen by the Finance Team.

The National Advisory Council meets 4 times a year and comprises a single representative from each of the 21 Area Associations. They represent the affiliated members and act as an advisory body and as a forum for the exchange of views and information between the Board of Trustees and the affiliated members.

Trustees Induction and Training

New Trustees are invited and encouraged to attend training courses and seminars to brief them on their legal obligations. They are also introduced to the Charity Commission's own booklets and information bulletins. Funds are available to facilitate Trustee training in undertaking their role.

Subsidiary Company

The Charity's wholly owned subsidiary, NAFAS Enterprises Limited (company No. 01829011), undertakes fundraising through the publishing and sale of books, leaflets and booklets relating to flower arranging and the publication of The Flower Arranger magazine. Profits are transferred to the Charity through Gift Aid. The Board of Directors comprises the National Chairman and two other Trustees of the Charity.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003 (LIMITED BY GUARANTEED) TRUSTEES' REPORT

Charitable Objectives and Activities

The Charity is established to:

- Advance public education in the art of flower arranging and related subjects
- Further any other charitable purpose or purposes

The Charity's Activities are:

- Administration of NAFAS Courses in Floral Art & Design
- Attending and exhibiting at major shows and floral events
- A National Show where affiliated members may enter competitions and where both members and the general public may enjoy the floral arrangements exhibited
- Training and assessments of judges, demonstrators and speakers
- Encouragement to affiliated clubs to develop their memberships

NAFAS Vision, Mission and Values

The new Vision, Mission and Values were adopted in 2021 by the Board.

NAFAS Vision Statement

To improve the lives of everyone through flowers.

NAFAS Mission Statement

Sharing the creative use of flowers through education, to bring joy and inspiration to all.

We achieve this through:

- Welcoming everyone to our Association, events and shows by removing barriers to access
- Sharing our artistry, creativity, skills, experience and innovation
- Encouraging creative use of flowers to aid mental health, well-being and social interaction
- Developing imaginative and accessible promotional programmes and publications
- Providing the highest quality educational and training schemes and upholding their quality
- Supporting opportunities to develop skills through competitions and exhibitions at all levels
- Ensuring excellent organisational and commercial support for affiliated clubs and societies
- Establishing a culture where collaboration and sharing best practice is the norm
- Working closely with horticultural, trade and educational bodies with similar goals
- Continuous improvement to everything we do by embracing incremental change
- Regular renewal of our representation and plans to capture new trends and voices
- Minimising our impact on the environment

Our Values

- Ensure a friendly welcome for all, that embraces equality and diversity
- Ensure open and positive behaviours at all times in delivering our goals
- Make full use of the knowledge, energy and commitment of all of our Association's members
- Seek positive environmental sustainability in all our activities

Public Benefit

In establishing the annual objectives and activities which fulfil NAFAS overall aims, the Trustees always have regard to the principles of public benefit. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision making.

The Objectives set out clearly that the Charity is established to advance public education in the art of flower arranging and to further any other charitable purpose. It operates throughout the whole of the United Kingdom and strives to attract members from all age groups and ethnic backgrounds. The Association's exhibits at major floral and horticultural shows, including its own National Show, are seen and enjoyed by large numbers of the general public.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEED)

TRUSTEES' REPORT

The Trustees are conscious that many of its affiliated members are elderly with some on low or fixed incomes. Although each club is autonomous with the ability to set its own membership fees, the Affiliation Fee to the Charity was increased in 2024 to £7.75 per member per annum.

The Association also provides direct membership at a cost of £45 per annum which includes a subscription to its quarterly magazine, The Flower Arranger. The cost of direct membership remains the same until such time as it is deemed appropriate to increase. The Trustees take its commitment to public benefit extremely seriously, exemplified by the fact that the Affiliation Fee remains very low not wishing to exclude any member on economic grounds.

The Trustees believe that entry fees to shows and events and Affiliation Fees to members are set at such a low level as to ensure that all members of the public can afford them and therefore benefit from full enjoyment of the Charity's services. The affiliated flower clubs play an important role in raising money for other charities.

The Charity's members and the Area Associations, provide services to the general public too numerous to mention fully but include workshops where the public are invited to try their own skills at flower arranging, similar workshops for school parties and children with special needs, assistance to local churches to hold flower festivals to encourage the public to support their local communities and floral demonstrations at flower shows and events throughout the year.

Risk Management

The Trustees acknowledge their responsibility to consider the risks faced by the Charity and to ensure that adequate controls are in place to identify, assess and mitigate such risks. Through the risk management processes established by the Charity, the Trustees are satisfied that the major risks have been identified and mitigated where necessary, and that systems and procedures have been put in place to provide reasonable assurance that major risks have been adequately managed.

The Trustees have identified the following key areas of risk:

1. Changes in external environment which result in there being an increase in costs of:
 - a. Transport costs
 - b. Flowers
 - c. Hall Hire, which directly affects clubs
 - d. Postage and Printing
2. Club closures affected by some of the issues listed above, and also:
 - a. Difficulty attracting members to sit on the club committee
 - b. Ageing membership
 - c. Difficulty in attracting new younger members

These risks and all other risks identified for the organisation are managed within a comprehensive risk register that identifies the likelihood of a risk, and the consequences should that risk come to fruition. This gives both the management and the Trustees the overview of the risk occurring. These mitigating management actions are kept under constant review.

Achievements and Performance

NAFAS launched a New Talent Competition with competitors competing at the Malvern Show in September 2024. The winner, Denise Jones from the Dorset and Guernsey Area went on to compete at RHS Chelsea in May 2025, winning a Gold Medal.

Staff and Trustees represented NAFAS on stalls at Harrogate Spring Flower Show, Malvern Autumn Show and Southport Show.

Two webinars were held in May 2024 and attracting over 250 members. This was an opportunity for NAFAS members to talk directly to the Board of Trustees and the CEO.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEED)

TRUSTEES' REPORT

The National President's weekend was held at the Golden Jubilee Hotel in Glasgow in July 2024. 130 members attended and enjoyed a talk by National Speaker Karen Frew on Christian Dior and a demonstration by National Demonstrator, Julia Loudon. Our thanks go to Lilia Hoskins (National President) and her team for organising a successful event.

NAFAS members arranged flowers at Westminster Abbey throughout the year, services included: Anzac Day, Florence Nightingale Service, RAF Battle of Britain Service and Commonwealth Service. Our thanks go to the Westminster Abbey Coordinators, Jilly Griffin and Linda O'Sullivan for their hard work and dedication.

NAFAS produced a new hardback book in 2024. Floral Design Innovation and Craft was launched in time for Christmas. Our thanks to author Julie Pearson and her associates for producing a stunning book.

Leaf Techniques 2 and Elements and Principles of Design were reprinted.

NAFAS increased its selection of handbooks by joining forces with Su Whale and selling her three books on Cut Flowers, Cut Foliage and Houseplants.

A selection of two Jigsaws was launched in 2024.

A Trustee Information Meeting was held in August 2024 for those interested in joining the Board. The event provided more information about the responsibilities of a Trustee, skills required and time commitment.

NAFAS Articles of Association was updated in August 2024.

NAFAS collaborated with Celebrating Disability who provided guidance on policies and procedures. Thanks to Esi Hardy, Managing Director, for her support.

NAFAS News went from printed to digital at the end of 2024. This was a difficult decision, but the rise in print costs was the deciding factor.

The board agreed to increase affiliation fees, due in December 2026 from £7.75 to £10.00. This has caused a great deal of concern from members. The outcome is a review of the Affiliation and Membership Fees, with a meeting planned in November 2025 of all the Voting Members.

Reports from the NAFAS Standing Committees'

National Judges Committee

Alan Beatty, Chairman

A site visit to Gloucester Cathedral in June 2024 enabled an in-person committee meeting and the following day Accredited training was given to National Test candidates.

Two items dominated our work during this period – preparing for the National Show 2025 and for the National Judges Test.

National Show - Early in 2024 we gladly accepted being tasked with again producing the Show Schedule with all that entails. In advance of our visit to the Cathedral in June we had prepared lists of possible titles/staging with a focus very much on producing a 'different' Show to the one in 2023. This enabled a very productive time in the Cathedral. In the months that followed the Schedule was refined and it was previewed to delegates attending the National Advisory Council meeting in January, after which it was launched to favourable comment. Now that the entries are in, we can say we are pleased with the response. We continue to work on various aspects of the Show and are indebted to Vanessa Keys for the work she has done particularly in relation to entries.

National Judges Tests - The first Accredited training was in June 2024 at Shrewley and the second in April 2025 at Broughton. Other training sessions were held via Zoom with the candidates being given work for submission.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEED)

TRUSTEES' REPORT

Judges Conference 2026 - We were pleased to have the budget accepted in March 2025 for a conference in Tiverton in October 2026. Work on the programme for that is ongoing.

Judges Bulletin - In March we revived the circulation of a Judges Bulletin. This was sent to all National Judges and to the 21 Area Reps who were asked to circulate it to their Area Judges. It has been well received, and we hope to circulate at least one per year going forward as this helps keep everyone connected and is a means of addressing topical issues.

Area Judges Reps - In January 2025 we held what has become an annual meeting now that we can meet virtually. Most Reps were in attendance and good discussion on a variety of matters took place – again this helps keep the correct information flowing which is so important.

Adjudicators, Instructors and Assessors - In September 2024 we held meetings with the Adjudicators and Instructors and also with the Assessors. Good discussion and exchange of ideas took place at both meetings.

Trainee Adjudicators - In February a meeting was held with newly registered Trainee Adjudicators to provide an insight into what will be expected of them as they progress through the training. They had been asked to provide a question with an Answer Scheme as a lead into this aspect of the work and guidance was provided. It is hoped to follow this up later in the year. Following liaison with the Area Judges' Reps in the two Areas holding tests this year we have been able to place trainees as Observers and Co-Adjudicators which helps progress their training.

Judges Forms - In February work began on revising the entire set of Judges Forms – a formidable task.

National Demonstrators Committee

Beryl Cotton, Chairman

The National Demonstrators Committee consisting of Beryl Cotton (Chairman), Margaret Rumens (Vice-Chairman, Lucy Ellis, Delyth Price, Vanessa Wellock and Cherie Nummy met five times during the year on Zoom and face to face at the National Tests 2024 and Demonstrators Symposium 2025. The committee produced a 3-year plan for NAFAS and continue to work hard to maintain their aims and objectives and measure their achievements.

An Area Demonstrators Representatives meeting was held via Zoom in September 2024 when constructive conversation took place on a wide range of demonstrating matters.

Area Demonstrator Tests have taken place in South Midlands, Flower Clubs of Mercia & North Wales, Flower Clubs of Cheshire, SAFAS, East of England, Dorset & Guernsey, Berks, Bucks & Oxon, Kent Floral Art and North East Areas. Several Areas have conducted Demonstrator Refresher Days. We work closely with our Area Demonstrators' Representatives offering guidance and encouragement when approached.

Beryl Cotton represented NAFAS and attended an event with Director, Mala Williams, on plastics, packaging and waste in floriculture at Coventry Cathedral. Both Beryl Cotton and Margaret Rumens attending the Zoom presentation by Esi Hardy, Celebrating Disability.

A Zoom meeting was held for all Pre-National and National Test candidates offering advice and guidance along with a face-to-face day (self-funded) at Frodsham taken by two qualified NAFAS Demonstrator Adjudicators and trainers along with a trainee adjudicator. 11 candidates attended. These two events were followed by an open door to any further assistance/guidance required prior to taking the Test/Pre-National Assessment. The National Demonstrators Tests took place at Frodsham Community Centre, Fluin Lane, Frodsham on 30th and 31st October 2024. Jo Purdy was successful in passing her National Test. We look forward to seeing many of the Pre-National Assessment candidates at the next National Test in Spring 2026.

Alan Beatty and James Burnside qualified as Demonstrator Instructors. There are 4 new trainee demonstrator adjudicators – all at varying stages (Emily Broomhead, Christine Hughes, Cherie Nummy and Vanessa Wellock).

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEED)

TRUSTEES' REPORT

A Christmas newsletter was produced by Margaret Rumens with input from all the National Demonstrators Committee.

A Demonstrators Symposium chaired by Beryl Cotton was held at the Telford Hotel, Golf and Spa Hotel, Telford from 28th February to 2nd March 2024. Sponsored by Smithers Oasis and Flower Vision, Birmingham and included:-

- Guest Speakers: Liam Beddall, Senior Rose Consultant at David Austin Roses, Shropshire and Dr Jill Timms, Associate Professor at Surrey University and a Fellow of the Institute of Sustainability.
- Workshops by Cherie Nummy and Vanessa Wellock particularly relating to giving ideas to adapt to delegates demonstrations.
- Ready Steady Cook organised by Delyth Price with Emily Broomhead, James Burnside, Mark Entwistle, Sionedd Hughes, Andrew Key and Lynne Sharpe trialling the new Renewal floral foam from Smithers Oasis.
- Auction organised by Lucy Ellis assisted by auctioneer Pam Lewis
- The Demonstration was undertaken by Dawn Weaver
- Presentation by Lucy Ellis on Deadly, Dangerous and Risky to Hold
- Plant identification: Margaret Rumens

The D Forms have been brought up to date by Beryl Cotton and Margaret Rumens both working closely with Vanessa Keys, NAFAS who has reformatted the documents.

The National Demonstrators Committee are appreciative of the support from Committee Umbrella, Trustee Elizabeth Gordon.

Future plans:

Plans are well under way for the mini demonstrations undertaken by National Demonstrators at the National Show being held in Gloucester Cathedral. The Committee will be present at their stand in the Cloisters to meet and greet members of NAFAS and chat about demonstrating. There will be a plant identification quiz and a display of foam free mechanics. Designs created by the National Demonstrators will be on sale.

An Adjudicators & Instructors Zoom meeting will take place in June 2025 and an Area Reps Zoom meeting in September to update and keep in touch.

National Speakers Committee

Bronda Dosset, Chairman

This is my first report since taking over as Chairman of the National Speakers Committee.

It appears that PowerPoint presentations have become increasingly popular over the last few years, especially as they are also ideal for giving online talks during our cold and wet winter months. As a result, last September the National Speakers Committee provided a training day given by Peter Mathers and Tony Cleaver, on PowerPoint at NAFAS Head Office. Also, for the first time this September at the National Show all our Speakers will be giving fifteen-minute presentations using PowerPoint.

My first duty after becoming Chairman was to attend a meeting regarding the disability law, which was very informative and since then one of our committee members Irene Manson, is representing Speakers to develop a disability policy for NAFAS.

I am delighted to report the Committee have worked hard to update the guidelines over the last few months, which are now on the NAFAS website. We have tried to make it easier for members to find the document they need. Hopefully the index sheet at the beginning helpful.

The Committee is keen to increase the number of Area and National Speakers, as currently we are quite a small but friendly family. With this in mind, in February we organised a Zoom meeting for members who are interested in becoming Area Speakers, but don't have the opportunity to train within their own Area. The meeting was well attended, and we now have 9 members from 5 different Areas who are keen to start training. We are currently trying to organise online training and find a venue where they can take their Pre-Test and

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEED)

TRUSTEES' REPORT

Test. This is not proving so easy as they all come from different parts of the country, especially as this has never been done before.

In March we had our Area Speaker's Representative meeting, which was attended by 15 representatives. It is disappointing that currently 6 Areas do not have a Speakers Rep. However, it was a productive meeting, and I am hoping that next year, there will be a representative from each of the 21 Areas. Since then, we have created a WhatsApp group for the Speakers Representatives which has proved helpful for sharing information.

Congratulations to North Midlands Area who have now completed their Speakers training and we have 8 new Area Speakers. It is an exciting time as three other Areas are also at different stages of training, the outcome of which I will report next year.

Over the next twelve months the Committee will be looking into the possibility of holding a National Speakers Test and a Symposium. This will give us the opportunity to get together and welcome our new speakers.

I'd like to take this opportunity to thank the Committee for their commitment in promoting Speakers over the last twelve months, and I look forward to working with them all next year.

National Education Committee.

Jane Rickard, Chairman

During this period, the Education Committee have continued to put together all the documents required to offer new NAFAS Education Courses. We hope to launch these courses in the Autumn and be able to promote them at the National Show in Gloucester later this year.

We have noted all comments from Education Reps and National Teachers including those who have taught the courses and the moderators. We have adapted these courses so that all their concerns have been addressed. When completed, the Board of Directors will have to approve the documentation for these courses. These courses are also suitable to be taught in colleges, and we currently have a college that is very interested in teaching them. My sincere thanks go to the entire Committee who have all worked so hard on this so that we can move swiftly on to offering courses to our members and colleges.

The Education Committee is a committed group of teachers within NAFAS, who willingly give their time as a volunteer to the Association. Producing another set of courses has been a huge task, taken on with enthusiasm and commitment. We hope that these new courses will be well received by the members.

Looking to the future, we hope to encourage Areas to teach the Basic Teaching Manual to their members over one or two days. This will not be a qualification but will provide knowledge for the unqualified teachers in our Association who tutor workshops and classes. This would also be very helpful to demonstrators who also teach workshops. These tutors do a sterling job in passing on their skills in flower arranging and should be encouraged to continue teaching leisure classes in this manner.

We sadly had to say goodbye to Mala Williams who has been this Committee's Umbrella for such a long time. Her support to the Committee was always invaluable, sincere and helpful. Her role has been replaced by Nicky Wylie who has taken up this role until October 2025.

We also have Johanna O'Brien at Head Office who supports us with the administration and for this we thank her sincerely.

AGM

We will continue to present our AGM virtually as this attracts a larger audience compared to a physical meeting and allows access to the proceedings to all our membership. To ensure that all members have the opportunity to ask questions to the Board, the 2025 AGM will be in the form of a webinar to encourage member interaction.

Volunteer Involvement

The Charity relies on the support of its members who give many thousands of hours voluntarily to assist in the provision of services and activities. It is impossible to put a value on this support for which the Charity is very grateful and without which much of the work undertaken could not be achieved. The Trustees appoint functional and advisory committees, composed of experienced volunteers to assist in carrying out the work of the Charity.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Fundraising

The Charity does not actively undertake any fundraising directly from the general public.

Membership

Affiliation Fees and the annual returns forms, which are completed by the 21 Area Executives, recorded the following details in December 2024:

- Individual Members: 29,593 (30,358 in 2023)
- Number of flower clubs: 764 (799 in 2023)

Future Planning

The CEO is retiring in December 2025. It will be the responsibility of the new CEO to work with the board to produce a new 3 year strategy, to include:

Growth and Strategy;

- Define long term vision and mission updates.
- Set measurable goals for member growth and retention.
- Expand member and club benefits.

Member Engagement

- Develop a year-round communication strategy.
- Organise consultation events (webinars) for club chairmen, members and Area Representatives.

Technology and Tools

- Expand existing database.
- Improve website and introduce member portal.
- Strengthen data privacy and GDPR procedures.

Leadership and Governance

- Outline succession plans for key roles.
- Review and refine Governance policies
- Explore trustee recruitment opportunities.

Finance and Sustainability

- Set up reserves and financial risk assessments.
- Strengthen Finance Team and Investment Team.
- Review internal financial procedures.

Marketing and Branding

- Grow online presence and activities.
- Review internal digital policies.
- Track metrics and analytics and report transparently to the board and members.

Powers of Investments

The Articles of Association authorise the investment of the Company's funds or any part thereof in the purchase of such stocks, shares, securities or other investment or property of whatsoever nature as the Trustees, may in their absolute discretion decide. All investments are held in accordance with these powers. The Trustees do not have specific target returns on investment income although generally they expect investment performance to reflect movement in the London Stock Exchange indices.

Financial Review

The Association has strict internal financial controls, which are overseen by the CEO, Finance Team and the Board of Trustees. All events are budgeted and closely monitored, and for this financial period have included:

Educational Events

- National Show (Education)
- National Judges Conference (Education)
- National Speakers Tests (Education)
- RHS Chelsea (Competition)
- Malvern Autumn Show (Marketing & Promotion)
- Harrogate Spring Flower Show (Marketing & Promotion)
- Southport Flower Show (Marketing & Promotion)

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Charity provides funding for its Standing Committees, Judges, Demonstrators, Speakers, and Education. It also commits funding to educational events as charitable activities.

Financial Review

At the end of the financial year, the Association recorded a deficit of £141,023 (2024: surplus of £68,922). However the Charity still has adequate reserves.

Consolidated income decreased by 7% from £636,935 to £589,426 (Largely due to a fall in show and assemblies income and trading income from NAFAS Enterprises Limited).

Consolidated expenditure increased by 5% to £747,687.

Enterprises (Trading Subsidiary)

Turnover decreased by 8% from £247,365 to £227,565

Cost of sales and administrative expenses increased by 1% to £257,484

Loss for the year was £29,471 versus a loss of £7,329 in 2024.

The results for the year ended 31 March 2025 are shown in this summary of income and expenditure:

	2025	2024
	£	£
Net movement in funds		
Unrestricted funds	(143,982)	65,884
Designated funds	2,959	3,038
Restricted funds	-	-
	-----	-----
	(141,023)	68,922
	=====	=====

Reserves

An analysis of funds is given under note 20. The maintenance of adequate reserves underpins the Trustees' Risk Management policy as a counter against risks identified in the regular Risk Review. In view of the general historical reliability of the Charity's income streams, the Trustees consider that the Charity's general reserve, excluding fixed assets but including the value of marketable investments, should be maintained at a level sufficient to cover six months charitable operations expenditure and governance costs. At 31st March 2025 the level of free reserves stands at £3,714,973 (2024: £3,855,828).

Subsidiary Undertaking

NAFAS Enterprises Limited is a wholly owned subsidiary. It undertakes all trading activities and transfers the whole of its profit to the Charity by gift aid. Due to a change in accounting rules, the gift aid payable is not recorded as a liability in these accounts.

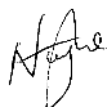
Accounting Policies

Accounting policies are disclosed on pages 21 to 23 of the financial statements.

Auditors

A resolution proposing the appointment of Auditors to the Charity will be put to the Annual General Meeting. The Trustees' Report was approved by the Trustees' on

BY ORDER OF THE BOARD



Nicky Wylie, National Chairman

**NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of National Association of Flower Arrangement Societies 2003 for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the group and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
INDEPENDENT AUDITORS' REPORT**

**TO THE TRUSTEES OF NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT
SOCIETIES 2003**

Opinion

We have audited the financial statements of National Association of Flower Arrangement Societies 2003 (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 on pages 17 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's and group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
INDEPENDENT AUDITORS' REPORT**

**TO THE TRUSTEES OF NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT
SOCIETIES 2003**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
INDEPENDENT AUDITORS' REPORT**

**TO THE TRUSTEES OF NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT
SOCIETIES 2003**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees, directors and other management (as required by auditing standards), and discussed with the trustees, directors and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees, directors and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity and group's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity and group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

**NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
(LIMITED BY GUARANTEED)
INDEPENDENT AUDITORS' REPORT**

**TO THE TRUSTEES OF NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT
SOCIETIES 2003**

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditor
Office: Steyning, West Sussex

Date:

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

		General funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:	Notes					
Donations and legacies	3	1,021	-	-	1,021	6,049
Charitable activities:						
Affiliation & direct membership fees	4	190,072	-	-	190,072	174,390
Shows and assemblies	4	88,481	-	-	88,481	118,280
Other trading activities:						
Trading income	10	228,013	-	-	228,013	247,812
Investment income						
Investment income		73,339	-	-	73,339	71,496
Interest income		2,734	-	-	2,734	3,955
Other		2,807	2,959	-	5,766	14,953
Total income		586,467	2,959	-	589,426	636,935
Expenditure on:						
Raising funds:						
Costs of trading subsidiary	10	257,488	-	-	257,488	255,141
Charitable activities:						
Operations	5	490,199	-	-	490,199	455,148
Total expenditure		747,687	-	-	747,687	710,289
Net gains on investments	13	17,238	-	-	17,238	142,276
Net income/(expenditure) and net movement in funds		(143,982)	2,959	-	(141,023)	68,922
Fund balances at 1 April 2024		3,864,037	37,466	6,100	3,907,603	3,838,681
Fund balances at 31 March 2025		3,720,055	40,425	6,100	3,766,580	3,907,603

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities of the charity are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003 CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12	5,082		8,209	
Investments	13	<u>3,482,963</u>		<u>3,435,919</u>	
		3,488,045		3,444,128	
Current assets					
Stocks	14	27,982		19,679	
Debtors	15	49,958		116,228	
Cash at bank and in hand		<u>372,196</u>		<u>568,953</u>	
		450,136		704,860	
Creditors: amounts falling due within one year	16	<u>(171,601)</u>		<u>(241,385)</u>	
Net current assets		278,535		463,475	
Total assets less current liabilities		<u>3,766,580</u>		<u>3,907,603</u>	
Income funds					
Unrestricted funds:					
General funds	19	3,720,055		3,864,037	
Designated funds	19	40,425		37,466	
Restricted funds	19	<u>6,100</u>		<u>6,100</u>	
Total funds		<u>3,766,580</u>		<u>3,907,603</u>	

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 14th October 2025



Mrs Nicky Wylie (Chairman)

Company Registration No. 4934904

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

CHARITY BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12	5,082		8,209	
Investments	13	<u>3,482,967</u>		<u>3,435,923</u>	
		3,488,049		3,444,132	
Current assets					
Debtors	15	87,100		148,914	
Cash at bank and in hand		<u>354,421</u>		<u>525,264</u>	
		441,521		674,178	
Creditors: amounts falling due within one year	16	<u>(157,205)</u>		<u>(234,397)</u>	
Net current assets		284,316		439,781	
Total assets less current liabilities		<u>3,772,365</u>		<u>3,883,913</u>	
Income funds					
Unrestricted funds:					
General funds	19	3,725,840		3,840,347	
Designated funds	19	40,425		37,466	
Restricted funds	19	<u>6,100</u>		<u>6,100</u>	
Total funds		<u>3,772,365</u>		<u>3,883,913</u>	

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 14th October 2025



Mrs Nicky Wylie (Chairman)

Company Registration No. 4934904

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024
	Notes	£	£	£
Cash flows from operating activities:				
Net income/(expenditure) for the year		(141,023)		68,922
(Gain) / loss on investments	13	(17,238)		(142,276)
Depreciation of tangible fixed assets	12	3,127		3,574
Interest from investments		(73,339)		(71,496)
(Increase)/decrease in stock	14	(8,303)		580
Increase/(decrease) in creditors	16	(69,784)		62,682
(Increase)/decrease in debtors	15	66,270		(62,125)
Net cash provided by/(used in) operating activities		(240,290)		(140,139)
Cash flows from investing activities:				
Interest from investments		73,339		71,496
Proceeds on sale of investments		554,435		506,732
Purchase of investments		(584,241)		(568,761)
Purchase of tangible fixed assets	12	-		(1,193)
Net cash provided by/(used in) investing activities		43,533		8,274
Decrease in cash		(196,757)		(131,865)
Cash and cash equivalents at the beginning of the year		568,953		700,818
Cash and cash equivalents at the end of the year		372,196		568,953

	1 April 2024	Cashflow	31 March
	£	£	2025
			£
Cash at bank and in hand	568,953	(196,757)	372,196

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory information

National Association of Flower Arrangement Societies 2003 (NAFAS) is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statement have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS102) and the Companies Act 2006.

NAFAS meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the group's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

2.2 Group financial statements

The financial statements consolidate the results of the charity, its wholly owned subsidiary, NAFAS Enterprises Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the group has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

2.3 Income

All income is recognised in the Statement of Financial Activities once the group has gained entitlement to them and the amounts can be quantified with sufficient reliability.

Donations and gifts are included in full in the Statement of Financial Activities when there is entitlement, probability of receipt and the amount of income receivable can be measured reliably.

Gifts in kind represent assets donated for distribution or use by the charity. Assets given for distribution are recognised as income only when distributed. Assets given for use by the charity are recognised when receivable. Gifts in kind are valued at the amount actually realised from the disposal of the assets or at the price the charity would otherwise have paid for the assets.

Income from charitable activities is recognised as earned as the related services are provided. Income from other trading activities is recognised as earned as the related goods are provided.

Investment income is recognised in the financial statements when receivable.

2.4 Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is included within the item of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives. It includes both direct costs and support costs relating to such activities. Support costs, including salaries, are apportioned on the basis of the time involved on the activity.

Governance costs include those costs associated with meeting the statutory requirements of the group and include the audit fees and costs linked to strategic management of the group.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Straight line – over four years
--------------------	---------------------------------

Furniture and fittings	Straight line – over four years
------------------------	---------------------------------

Freehold land is not depreciated. The freehold building is depreciated over 100 years from the year after purchase and is subject to an annual impairment review. The building carries a Grade 2 listing and its useful life is expected to exceed 100 years.

2.6 Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Gains and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2.7 Stock

Stocks are valued at the lower of cost and net realisable value.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.10 Creditors and provisions

Creditors and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.11 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

2.12 Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

The charity contributes to employees' personal pension schemes. The pension costs charged in the financial statements represent the contributions payable during the year.

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies (continued)

2.13 Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are funds provided for a specific purpose that must be spent in line with funder's requirements.

2.14 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Donations and Legacies

	General funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other	1,021	-	-	1,021	6,049
	<u>1,021</u>	<u>-</u>	<u>-</u>	<u>1,021</u>	<u>6,049</u>

4 Income from charitable activities

	General funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Affiliation and direct membership	190,072	-	-	190,072	174,390
Shows and Assemblies	88,481	-	-	88,481	118,280
	<u>278,553</u>	<u>-</u>	<u>-</u>	<u>278,553</u>	<u>292,670</u>

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Analysis of group charitable activities

	Total 2025 £	Total 2024 £
Staff costs	91,367	110,388
WAFA	750	84
Westminster Abbey Flowers	5,496	6,132
National Show	-	41,901
National Flower Arranging Day	-	303
Interflora World Cup	-	10,800
Presidents event	32,599	-
Teachers conference	16,366	-
Demonstrators Symposium	18,960	-
Committees:-		
Judges Committee	-	3,165
Demonstrators Committee	-	2,141
Education Committee	2,378	6,191
Speakers Committee	-	734
Support and governance costs	289,933	262,805
Other activities	32,350	10,504
	490,199	455,148

Total staff costs of £194,398 as per note 11 are split as £91,367 charitable activities (2024: £110,388) and £103,031 support and governance (2024: £83,523).

6 Analysis of costs - 2025

	Direct costs £	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Charitable activities:-					
Operations	200,266	261,651	28,282	490,199	455,148
	<u>200,266</u>	<u>261,651</u>	<u>28,282</u>	<u>490,199</u>	<u>455,148</u>
Raising funds:-					
Costs of trading subsidiary	215,516	-	41,972	257,488	255,141
	<u>415,782</u>	<u>261,651</u>	<u>70,254</u>	<u>747,687</u>	<u>710,289</u>

Analysis of costs - 2024

	Direct costs £	Support costs £	Governance costs £	Total 2024 £
Charitable activities:-				
Operations	152,893	284,550	17,705	455,148
	<u>152,893</u>	<u>284,550</u>	<u>17,705</u>	<u>455,148</u>
Raising funds:-				
Costs of trading subsidiary	253,788	-	1,353	255,141
Total	<u>406,681</u>	<u>284,550</u>	<u>19,058</u>	<u>710,289</u>

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Governance costs

	Total 2025 £	Total 2024 £
Auditors' remuneration		
Audit	9,625	8,600
Other services	972	7,802
Legal and professional fees	17,685	2,656
Total	28,282	19,058

8 Net income for the year

	2025 £	2024 £
This is stated after charging:		
Auditors remuneration:		
Audit	9,625	8,600
Other services	972	7,802
Expenses reimbursed to Trustees	1,788	896
Depreciation	3,127	3,574

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT SOCIETIES 2003
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Comparative Statement of Financial Activities – Year ended 31 March 2024

		General funds	Designated funds	Restricted funds	Total 2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	6,049	-	-	6,049
Charitable activities:					
Affiliation & direct membership fees	4	174,390	-	-	174,390
Shows and assemblies	4	118,280	-	-	118,280
Other trading activities:					
Trading income	10	247,812	-	-	247,812
Investment income		71,496	-	-	71,496
Interest income		3,955	-	-	3,955
Other		11,915	3,038	-	14,953
Total income		633,897	3,038	-	636,935
Expenditure on:					
Raising funds:					
Costs of trading subsidiary		255,141	-	-	255,141
Charitable activities:					
Operations	5	455,148	-	-	455,148
Total expenditure		710,289	-	-	710,289
Net gains on investments		142,276	-	-	142,276
Net Income / (expenditure)		65,884	3,038	-	68,922
Net movement in funds		65,884	3,038	-	68,922
Fund balances at 1 April 2024		3,798,153	34,428	6,100	3,838,681
Fund balances at 31 March 2024		3,864,037	37,466	6,100	3,907,603

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Subsidiaries

The wholly owned subsidiary NAFAS Enterprises Limited is incorporated in England and Wales (company number: 1829011). The subsidiary donates all of its profits to NAFAS.

The summary financial performance of the subsidiary is as follows:

	2025 £	2024 £
Turnover	227,565	247,365
Cost of sales and administration costs	(257,488)	(255,141)
Interest receivable	310	390
Other operating income	138	57
Net loss	<u>(29,471)</u>	<u>(7,329)</u>

The current assets and liabilities of the subsidiary were:

Current assets	56,751	78,814
Current liabilities	(62,532)	(55,124)
Total net (liabilities) / assets	<u>(5,781)</u>	<u>23,690</u>
Aggregate share capital and reserves	<u>(5,781)</u>	<u>23,690</u>

11 Staff costs

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	<u>5</u>	<u>5</u>

Employment costs

	2025 £	2024 £
Wages and salaries	169,157	168,026
Social security costs	17,245	16,807
Other pension costs	7,996	9,078
	<u>194,398</u>	<u>193,911</u>

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Staff costs (continued)

One employee received total employee benefits of £60,000 or more in 2025 (2024: One).

	2025	2024
	No.	No.
£60,000 - £69,999	1	1

The key management personnel of the charity comprise the Chief Executive Officer and the Administrative Secretary. The total employee benefits of key management personnel of the charity were £116,221 (2024: £116,108). This includes Employer's National Insurance and pension contributions.

None of the Trustees received any remuneration during the year.

There are no employees in the subsidiary company.

12 Tangible fixed assets

	Website design £	Furniture and equipment £	Total £
Cost			
At 1 April 2024 and 31 March 2025	12,977	11,748	24,725
Depreciation			
At 1 April 2024	12,448	4,068	16,516
Charge for the year	529	2,598	3,127
At 31 March 2025	12,977	6,666	19,643
Net book value			
At 31 March 2025	-	5,082	5,082
At 31 March 2024	529	7,680	8,209

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Investments

	Group		Charity	
	£	£	£	£
	2025	2024	2025	2024
At beginning of the year	3,435,919	3,231,516	3,435,919	3,231,516
Additions	584,241	568,761	584,241	568,761
Disposals at opening fair value	(621,639)	(512,925)	(621,639)	(512,925)
Unrealised investment gains/(losses)	84,442	148,567	84,442	148,567
At 31 March 2025	3,482,963	3,435,919	3,482,963	3,435,919
Quoted investments				
Fixed interest	935,464	978,846	935,464	978,846
UK equities	509,739	686,036	509,739	686,036
Overseas equities	1,436,243	1,207,003	1,436,243	1,207,003
Alternatives	601,517	564,034	601,517	564,034
At 31 March 2025	3,482,963	3,435,919	3,482,963	3,435,919
Investment in subsidiary undertaking	-	-	4	4
At 31 March 2025	3,482,963	3,435,919	3,482,967	3,435,923

Note 10 provides further information regarding the investment in NAFAS Enterprises Limited.

Investment gains shown on the Statement of Financial Activities of £17,238 (2024: £142,276) include unrealised gains on investments of £84,442 (2024: gains of £148,567) and realised losses of £67,204 (2024: £6,291).

14 Stock

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Goods for resale	27,982	-	19,679	-

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors	2025		2024	
	Group £	Charity £	Group £	Charity £
Trade debtors	10,638	3,376	23,818	17,486
Prepayments and accrued income	18,443	18,443	42,888	39,771
Amounts owed from subsidiary company	-	48,136	-	48,136
Other debtors	20,877	17,145	49,522	43,525
	<u>49,958</u>	<u>87,100</u>	<u>116,228</u>	<u>148,918</u>

16 Creditors: amounts falling due within one year	2025		2024	
	Group £	Charity £	Group £	Charity £
Trade creditors	17,848	7,577	60,670	58,732
Taxes and social security costs	3,617	3,617	4,541	4,541
Accruals and deferred income	149,531	145,406	175,823	170,773
Other creditors	605	605	351	351
	<u>171,601</u>	<u>157,205</u>	<u>241,385</u>	<u>234,397</u>

Deferred income analysis:	2025		2024	
	Group £	Charity £	Group £	Charity £
Deferred income at 1 April 2024	160,564	160,564	124,605	124,605
Released during year	(160,564)	(160,564)	(124,605)	(124,605)
Deferred in year	134,033	134,033	160,564	160,564
Deferred income at 31 March 2025	<u>134,033</u>	<u>134,033</u>	<u>160,564</u>	<u>160,564</u>

Deferred income is in relation to affiliation fees received in advance.

17 Operating lease commitments

At the year end, the following commitments were in place in respect of operating leases:

	2025		2024	
	Group £	Charity £	Group £	Charity £
Within one year	46,856	46,856	48,021	48,021
Within two to five years	<u>58,177</u>	<u>58,177</u>	<u>96,960</u>	<u>96,960</u>
	<u>105,033</u>	<u>105,033</u>	<u>144,981</u>	<u>144,981</u>

Lease payments recognised as an expense in the year totalled £47,390 (2025: £51,923).

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets – 2025 (consolidated)

	General funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	3,488,045	-	-	3,488,045
Current assets	403,611	40,425	6,100	450,136
Current liabilities	(171,601)	-	-	(171,601)
	<u>3,720,055</u>	<u>40,425</u>	<u>6,100</u>	<u>3,766,580</u>

Analysis of net assets – 2024 (consolidated)

	General funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	3,444,128	-	-	3,444,128
Current assets	661,294	37,466	6,100	704,860
Current liabilities	(241,385)	-	-	(241,385)
	<u>3,864,037</u>	<u>37,466</u>	<u>6,100</u>	<u>3,907,603</u>

19 Analysis of funds - 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Net gains on investments £	Balance at 31 March 2025 £
Unrestricted funds:					
General funds	3,864,037	586,467	(747,687)	17,238	3,720,055
Designated funds:					
WAFA Special Fund	16,785	-	-	-	16,785
Overseas Travel Reserve	20,632	2,959	-	-	23,591
Remembrance Fund	49	-	-	-	49
Restricted funds:					
Workshop	5,000	-	-	-	5,000
Calligraphy & Engraving	1,100	-	-	-	1,000
	<u>3,907,603</u>	<u>589,426</u>	<u>(747,687)</u>	<u>17,238</u>	<u>3,766,580</u>

NATIONAL ASSOCIATION OF FLOWER ARRANGEMENT 2003

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of funds – 2024

	Balance at 1 April 2023	Incoming resources	Resources expended	Net losses on investments	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds:					
General funds	3,798,153	633,897	(710,289)	142,276	3,864,037
Designated funds:					
WAFA Special Fund	16,785	-	-	-	16,785
Overseas Travel Reserve	17,594	3,038	-	-	20,632
Remembrance fund	49	-	-	-	49
Restricted funds:					
Workshop	5,000	-	-	-	5,000
Calligraphy & Engraving	1,100	-	-	-	1,100
	<u>3,838,681</u>	<u>636,935</u>	<u>(710,289)</u>	<u>142,276</u>	<u>3,907,603</u>

Designated funds

The **WAFA Special Fund** was opened to enable “Best in Show” prize winners at future NAFAS National Shows to represent the charity at forthcoming WAFA World Shows.

The **Overseas Travel Reserve** provides for officials’ travel costs to the World Association of Flower Arrangers (WAFA) World Show, held every three years and for the charity’s annual subscription to WAFA. It is funded by an annual transfer from the General Reserve at the rate of 10p for each affiliated member.

The **Remembrance Fund** consists of donations received in memory of members to be recorded in the book of remembrance.

Restricted funds

The **Workshop Fund** consists of a donation received for the refurbishment of a room at Head Office for floral workshops to members and the general public.

The **Calligraphy & Engraving Fund** has arisen as a result of donations received toward the engraving of the Associations trophies, showing winners of various competitions, and the calligraphy of framed pictures listing the Associations National Officers and Presidents.

20 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 1 of the Corporation Tax Act 2010.

21 Related party transactions

The charity has taken advantage of Paragraph 33.1A of FRS 102 not to disclose transactions with wholly owned subsidiaries.

During the year the charity paid expenses of £1,788 to six trustees (2024: £896 to six trustees).